

P. O. Box 1297

Thermopolis

Wyoming

82443



MEMORANDUM OF UNDERSTANDING

Hot Springs County Education Endowment Foundation is an IRS qualified 501[c][iii] non-profit organization which manages a perpetual fund that was established in 1990. It is managed by a board of directors selected from the community and alumni. Scholarships and awards are given each year based upon available interest and dividends from investments and savings.

The Endowment Fund is dependent upon non-refundable donations and gifts, made in any amount. Gifts of \$100+ are recognized on the "Tree of Knowledge" located in the Hot Springs County School District auditorium. Gifts of one payment of \$10,000+ include a plaque and named scholarship. If your goal is to donate \$10,000 or more over a period of time, please indicate a payment schedule.

The Endowment members serve on either of two committees: Finance or Scholarship. The Scholarship Committee awards all scholarships to new high school graduates, undergraduate college students, graduate school students, adult education and special certifications. Students are selected based upon application criteria. Awards vary depending upon monies available each year. Scholarships are available for renewal. The Scholarship Committee will make all scholarship determinations and presentations. However, a named scholarship donor may make the presentation the first year.

The Finance Committee monitors the Foundation's investments. It also determines awards from Requests for Funds bi-annually. These awards must have worthy educational merit. Applicants must provide a letter of request with financial need identified. Projects are never fully funded. The Endowment makes only a contribution to the total cost. The Finance Committee will review applications and make recommendations for all financial awards. Examples include Expedition Yellowstone, regional, national and international competitions or events; special classroom supplies or equipment.

With this Memorandum of Understanding, please know that your gift is protected by fair and well defined processes. We appreciate your generosity and promise to ensure the perpetual support of educational activities, projects, and scholarships from the Foundation.

Received

Date _____ Donor _____

www.hotspringsendowment.org
hotspringsendowment@gmail.com

email